GOVERNMENT OF INDIA
FINANCE
LOK SABHA

UNSTARRED QUESTION NO:3167
ANSWERED ON:11.08.2000
FISCAL DEFICIT
ANANTRAO GUDHE

Will the Minister of FINANCE be pleased to state:

(a) the rate of fiscal deficit target fixed in the last year`s budget i.e. 1999-2000;

(b) whether the Government have been able to contain the fiscal deficit at the target fixed;

(c) if not, the reasons therefor; and

(d) the steps taken to bring the fiscal deficit under control ?

Answer

MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI BALASAHEB VIKHE PATIL)

(a) to (c): Against the fiscal deficit of Rs. 79955 crore projected under B.E.1999-2000, the fiscal deficit increased to Rs. 108898 crore under R.E. The increase is mainly due to shortfall in disinvestment receipts(Rs. 7400 crore) as well as tax collection (Rs. 5896 crore) and increase in Non-Plan expenditure (Rs.17461crore) and Plan expenditure (Rs.2395crore).

(d) Para 10 of the Budget Speech 2000-01 deals with the action proposed by the Government.